**Lampiran 1**

**Nama-Nama Perusahaan Yang Menjadi Sampel Penelitian**

|  |  |  |
| --- | --- | --- |
| **NO** | **Nama Perusahaan** | **Kode Perusahaan** |
|
|
|
| 1 | PT. AKASHA WIRA INTERNASIONAL Tbk | ADES |
| 2 | PT. POLYCHEM INDONESIA Tbk | ADMG |
| 3 | PT. TIGA PILAR SEJAHTERAFOOD Tbk | AISA |
| 4 | PT. ALAM KARYA UNGGUL Tbk | AKKU |
| 5 | PT. ARGHA KARYA PRIMA INDUSTRY Tbk | AKPI |
| 6 | PT. ALAKA INDUSTRINDO Tbk | ALKA |
| 7 | PT. ALUMINDO LIGHT METAL INDUSTRY Tbk | ALMI |
| 8 | PT. ASAHIMAS FLAT GLAS Tbk | AMFG |
| 9 | PT. ASIAPLAST INDUSTRIES Tbk | APLI |
| 10 | PT. ARGO PANTES Tbk | ARGO |
| 11 | PT. ARWANA CITRAMULIA Tbk | ARNA |
| 12 | PT. ASIA NATURAL RESOURCES Tbk | ASIA |
| 13 | PT. ASTRA INTERNASIONAL Tbk | ASII |
| 14 | PT. ASTRA OTOPARTS Tbk | AUTO |
| 15 | PT. BERLINA Tbk | BRNA |
| 16 | PT. BETONJAYA MANUNGGAL Tbk | BTON |
| 17 | PT. BUDI ACID JAYA Tbk | BUDI |
| 18 | PT. CAHAYA KALBAR Tbk | CEKA |
| 19 | PT. CHAROEN POKPHAND INDONESIA Tbk | CPIN |
| 20 | PT. DELTA DJAKARTA Tbk | DLTA |
| 21 | PT. DUTA PERTIWI NUSANTARA Tbk | DPNS |
| 22 | PT. DARYA-VARIA LABORATORIA Tbk | DVLA |
| 23 | PT. EKADHARMA INTERNASIONAL Tbk | EKAD |
| 24 | PT. ERATEX DJAJA Tbk | ERTX |
| 25 | PT. ETERINDO WAHANATAMA Tbk | ETWA |
| 26 | PT. FAJAR SURYA WISESA Tbk | FASW |
| 27 | PT. GUNAWAN DIANJAYA STEEL Tbk | GDST |
| 28 | PT. GUDANG GARAM Tbk | GGRM |
| 29 | PT. GAJAH TUNGGAL Tbk | GJTL |
| 30 | PT. PANASIA INDOSYNTEC Tbk | HDTX |
| 31 | PT. HANJAYA MANDALA SAMPOERNA Tbk | HMSP |
| 32 | PT. INDOFOOD CBP SUKSES MAKMUR Tbk | ICBP |
| 33 | PT. CHAMPION PACIFIC INDONESIA Tbk | IGAR |
| 34 | PT. INTIKERAMIK ALAMASRI INDUSTRI Tbk | IKAI |
| 35 | PT. INDOMOBIL SUKSES INTERNASIONAL Tbk | IMAS |
| 36 | PT. INDOFARMA (Persero) Tbk | INAF |
| 37 | PT. INDAL ALUMINIUM INDUSTRY Tbk | INAI |
| 38 | PT. INTANWIJAYA INTERNASIONAL Tbk | INCI |
| 39 | PT. INDOFOOD SUKSES MAKMUR Tbk | INDF |
| 40 | PT. INDOCEMENT TUNGGAL PRAKARSA Tbk | INTP |
| 41 | PT. JEMBO CABLE COMPANY Tbk | JECC |
| 42 | PT. JAPFA COMFEED INDONESIA Tbk | JPFA |
| 43 | PT. JAYA PARI STEEL Tbk | JPRS |
| 44 | PT. KIMIA FARMA (Persero) Tbk | KAEF |
| 45 | PT. KMI WIRE and CABLE Tbk | KBLI |
| 46 | PT. KABELINDO MURNI Tbk | KBLM |
| 47 | PT. KERTAS BASUKI RACHMAT INDONESIA Tbk | KBRI |
| 48 | PT. KEDAWUNG SETIA INDUSTRIAL Tbk | KDSI |
| 49 | PT. KERAMIKA INDONESIA ASSOSIASI Tbk | KIAS |
| 50 | PT. KEDAUNG INDAH CAN Tbk | KICI |
| 51 | PT. KALBE FARMA Tbk | KLBF |
| 52 | PT. LION METAL WORKS Tbk | LION |
| 53 | PT. LANGGENG MAKMUR INDUSTRI Tbk | LMPI |
| 54 | PT. LIONMESH PRIMA Tbk | LMSH |
| 55 | PT. MULTI PRIMA SEJAHTERA Tbk | LPIN |
| 56 | PT. MALINDO FEEDMILL Tbk | MAIN |
| 57 | PT. MARTINA BERTO Tbk | MBTO |
| 58 | PT. MERCK Tbk | MERK |
| 59 | PT. MULTI BINTANG INDONESIA Tbk | MLBI |
| 60 | PT. MULIA INDUSTRINDO Tbk | MLIA |
| 61 | PT. MUSTIKA RATU Tbk | MRAT |
| 62 | PT. MAYORA INDAH Tbk | MYOR |
| 63 | PT. APAC CITRA CENTERTEX Tbk | MYTX |
| 64 | PT. NIPRESS Tbk | NIPS |
| 65 | PT. PAN BROTHERS Tbk | PBRX |
| 66 | PT. PELANGI INDAH CANINDO Tbk | PICO |
| 67 | PT. PRIMA ALLOY STEEL UNIVERSAL Tbk | PRAS |
| 68 | PT. PRASIDHA ANEKA NIAGA Tbk | PSDN |
| 69 | PT. PYRIDAM FARMA Tbk | PYFA |
| 70 | PT. RICKY PUTRA GLOBALINDO Tbk | RICY |
| 71 | PT. BENTOEL INTERNASIONAL INVESTAMA Tbk | RMBA |
| 72 | PT. NIPPON INDOSARI CORPINDO Tbk | ROTI |
| 73 | PT. SURABAYA AGUNG INDUSTRI PULP Tbk | SAIP |
| 74 | PT. SUCACO Tbk | SCCO |
| 75 | PT. MERCK SHARP DOHME PHARMA Tbk | SCPI |
| 76 | PT. SEKAWAN INTIPRATAMA Tbk | SIAP |
| 77 | PT. SIWANI MAKMUR Tbk | SIMA |
| 78 | PT. SIERAD PRODUCE Tbk | SIPD |
| 79 | PT. SEKAR LAUT Tbk | SKLT |
| 80 | PT. HOLCIM INDONESIA Tbk | SMCB |
| 81 | PT. SEMEN INDONESIA (Persero) Tbk | SMGR |
| 82 | PT. SELAMAT SEMPURNA Tbk | SMSM |
| 83 | PT. SUPARMA Tbk | SPMA |
| 84 | PT. INDO ACIDATAMA Tbk | SRSN |
| 85 | PT. SUNSON TEXTILE MANUFACTURER Tbk | SSTM |
| 86 | PT. SIANTAR TOP Tbk | STTP |
| 87 | PT. SUMALINDO LESTARI JATA Tbk | SULI |
| 88 | PT. MANDOM INDONESIA Tbk | TCID |
| 89 | PT. TIRTA MAHAKAM RESOURCES Tbk | TIRT |
| 90 | PT. SURYA TOTO INDONESIA Tbk | TOTO |
| 91 | PT. TRIAS SENTOSA Tbk | TRST |
| 92 | PT. TEMPO SCAN PACIFIC Tbk | TSPC |
| 93 | PT. ULTRAJAYA MILK INDUSTRY Tbk | ULTJ |
| 94 | PT. NUSANTARA INTI CORPORA Tbk | UNIT |
| 95 | PT. UNILEVER INDONESIA Tbk | UNVR |
| 96 | PT. VOKSEL ELECTRIC Tbk | VOKS |
| 97 | PT. YANAPRIMA HASTAPERSADA Tbk | YPAS |

**Lampiran 2**

**Statistik Deskriptif Variabel Penelitian**

| **Descriptive Statistics** |
| --- |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| TA | 291 | .00 | 4.33 | .3062 | .38133 |
| KT | 291 | .00 | 1.00 | .4742 | .50020 |
| KK | 291 | .00 | 1.00 | .0584 | .23494 |
| LEV | 291 | .01 | 40.37 | 1.9392 | 4.57573 |
| Valid N (listwise) | 291 |  |  |  |  |

**Lampiran 3**

**Uji Normalitas Data dengan One-Sample Kolmogorow-Smirnov Test**

| **One-Sample Kolmogorov-Smirnov Test** |
| --- |
|  |  | TA | KT | KK | LnLEV |
| N | 291 | 291 | 291 | 291 |
| Normal Parametersa | Mean | .2481 | .4742 | .0584 | -.1657 |
| Std. Deviation | .05933 | .50020 | .23494 | 1.16796 |
| Most Extreme Differences | Absolute | .079 | .354 | .540 | .061 |
| Positive | .079 | .354 | .540 | .061 |
| Negative | -.077 | -.328 | -.402 | -.045 |
| Kolmogorov-Smirnov Z | 1.346 | 6.043 | 9.208 | 1.036 |
| Asymp. Sig. (2-tailed) | .053 | .000 | .000 | .233 |
| a. Test distribution is Normal. |  |  |  |  |
|  |  |  |  |  |  |

**Lampiran 4**

**Uji Autokorelasi**

|  |
| --- |
| Dependent Variable: TA |
| Method: Least Squares |
| Date: 10/22/14 Time: 20:40 |
| Sample: 1 291 |
| Included observations: 291 |
| Variable | Coefficient | Std. Error | t-Statistic | Prob.  |
| KT | -0.009427 |  0.006887 | -1.368719 |  0.1722 |
| KK |  0.028636 |  0.014664 |  1.952821 |  0.0518 |
| LEV | -8.95E-12 |  3.74E-12 | -2.393614 |  0.0173 |
| C |  0.255890 |  0.005297 |  48.30795 |  0.0000 |
| R-squared |  0.040106 |  Mean dependent var |  0.248148 |
| Adjusted R-squared |  0.030072 |  S.D. dependent var |  0.059327 |
| S.E. of regression |  0.058428 |  Akaike info criterion | -2.828382 |
| Sum squared resid |  0.979780 |  Schwarz criterion | -2.777890 |
| Log likelihood |  415.5296 |  F-statistic |  3.997120 |
| Durbin-Watson stat |  1.468347 |  Prob(F-statistic) |  0.008222 |

**Lampiran 5**

**Uji Multikolonieritas**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | TA | KT | KK | LEV |
| TA |  1.000000 | -0.088595 |  0.121929 | -0.138959 |
| KT | -0.088595 |  1.000000 | -0.089845 | -0.007759 |
| KK |  0.121929 | -0.089845 |  1.000000 | -0.010014 |
| LEV | -0.138959 | -0.007759 | -0.010014 |  1.000000 |

**Lampiran 6**

**Uji Heterokedastisitas**

|  |
| --- |
| White Heteroskedasticity Test: |
| F-statistic |  0.771428 |  Probability |  0.544547 |
| Obs\*R-squared |  3.106144 |  Probability |  0.540222 |
|  |  |  |  |  |
| Test Equation: |
| Dependent Variable: RESID^2 |
| Method: Least Squares |
| Date: 10/22/14 Time: 20:43 |
| Sample: 1 291 |
| Included observations: 291 |
| Variable | Coefficient | Std. Error | t-Statistic | Prob.  |
| C |  0.003861 |  0.000596 |  6.481313 |  0.0000 |
| KT | -0.000202 |  0.000731 | -0.276419 |  0.7824 |
| KK |  0.000121 |  0.001557 |  0.077465 |  0.9383 |
| LEV | -1.22E-12 |  7.44E-13 | -1.637414 |  0.1026 |
| LEV^2 |  2.34E-22 |  1.38E-22 |  1.700278 |  0.0902 |
| R-squared |  0.010674 |  Mean dependent var |  0.003367 |
| Adjusted R-squared | -0.003163 |  S.D. dependent var |  0.006193 |
| S.E. of regression |  0.006203 |  Akaike info criterion | -7.310645 |
| Sum squared resid |  0.011003 |  Schwarz criterion | -7.247529 |
| Log likelihood |  1068.699 |  F-statistic |  0.771428 |
| Durbin-Watson stat |  1.623915 |  Prob(F-statistic) |  0.544547 |

**Lampiran 7**

**Uji Hipotesis**

|  |
| --- |
| Dependent Variable: TA? |
| Method: Pooled Least Squares |
| Date: 10/22/14 Time: 20:51 |
| Sample: 2010 2012 |
| Included observations: 3 |
| Total panel observations 291 |
| Variable | Coefficient | Std. Error | t-Statistic | Prob.  |
| C |  0.255319 |  0.005512 |  46.32455 |  0.0000 |
| KT? | -0.009819 |  0.007135 | -1.376138 |  0.1699 |
| KK? |  0.029455 |  0.015183 |  1.939982 |  0.0534 |
| LEV? | -9.21E-12 |  3.89E-12 | -2.367219 |  0.0186 |
| R-squared |  0.039023 |  Mean dependent var |  0.247368 |
| Adjusted R-squared |  0.028978 |  S.D. dependent var |  0.061393 |
| S.E. of regression |  0.060497 |  Sum squared resid |  1.050377 |
| F-statistic |  3.884795 |  Durbin-Watson stat |  1.334417 |
| Prob(F-statistic) |  0.009553 |  |  |  |