***ABSTRACT***

*The purpose of this research was to determine the effect of asset allocation policy, the ability of investment managers in stock selection, and level of risk on the performance of equity mutual funds sharia listed on the Indonesia Stock Exchange. In this research, the research object is equity mutual fund sharia companies listed on the Stock Exchange in 2011-2013. The method used in this research were multiple regression and classic assumptions of normality test, multicollinierity test, heteroskesdatisity test,and autocorrelation test. F test and T test used to hypothesis testwere processed Eviews program. Based on the results of hypothesis testing found that the asset allocation policy no significant effect on the performance of equity mutual funds sharia, the ability of the investment manager has no significant effect on the performance of equity mutual funds sharia, and the level of risk is a significant positive effect on the performance of equity mutual funds sharia.*

***Keywords****:* ***Asset allocation policy, ability of investment managers, level of risk, and the performance of equity mutual fund sharia.***