

**PENGARUH MEKANISME BONUS, PAJAK DAN KEPEMILIKAN ASING TERHADAP *TRANSFER PRICING* PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) PERIODE 2014-2018**

**Mhd. Faiz Rafiqi, Herawati, Arie Frinola Minovia**  
**Jurusan Akuntansi, Fakultas Ekonomi, Universitas Bung Hatta**  
**Email : [faizrafiqi10@gmail.com](mailto:faizrafiqi10@gmail.com)**

**ABSTRAK**

*Transfer pricing* adalah kebijakan suatu perusahaan dalam menentukan harga suatu transaksi antar pihak-pihak yang mempunyai hubungan istimewa. Penelitian ini meneliti tentang pengaruh mekanisme bonus, pajak dan kepemilikan asing terhadap *transfer pricing*. *Transfer pricing* pada penelitian ini diukur dengan rasio nilai transaksi pihak berelasi.

Populasi dari penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) dari 2014 sampai 2018. Sampel dipilih berdasarkan metode *purposive sampling*. Jumlah sampel adalah sebanyak 33 perusahaan manufaktur. Data yang digunakan merupakan data sekunder yang berasal dari website Indonesia Stock Exchange [www.idx.co.id](http://www.idx.co.id).

Hasil uji regresi mengindikasikan bahwa mekanisme bonus tidak berpengaruh signifikan terhadap *transfer pricing*, pajak tidak berpengaruh signifikan terhadap *transfer pricing*, sementara kepemilikan asing berpengaruh positif signifikan terhadap *transfer pricing*.

Kata kunci : mekanisme bonus, pajak, kepemilikan asing, *transfer pricing*.

***EFFECT OF THE BONUS MECHANISM, TAX AND FOREIGN OWNERSHIP OF TRANSFER PRICING ON MANUFACTURING COMPANIES LISTED IN INDONESIA STOCK EXCHANGE (IDX) FROM 2014 TO 2018***

***Mhd. Faiz Rafiqi, Herawati, Arie Frinola Minovia***  
***Accountancy Department, Economic Faculty, Bung Hatta University***  
***Email : [faizrafiqi10@gmail.com](mailto:faizrafiqi10@gmail.com)***

***ABSTRACT***

*Transfer pricing is the policy of a company in determining the price of a transaction between parties that have a special relationship. This study examines the effect of the bonus mechanism, tax and foreign ownership of transfer pricing. Transfer pricing in this study is measured by the ratio of the value of related party transactions ratio.*

*Population in this research are manufacturing companies listed in Indonesia Stock Exchange (IDX) from 2014 to 2018. The samples are selected using purposive sampling method. The number of samples is 33 manufacturing companies. Data used in this research is secondary data from the website of Indonesia Stock Exchange [www.idx.co.id](http://www.idx.co.id).*

*The regression results indicate that bonus mechanism has not significantly influenced transfer pricing, tax has not significantly influenced firm value, while foreign ownership has positive significantly influenced transfer pricing.*

*Keyword : bonus mechanism, tax, foreign ownership, transfer pricing*