

PENGARUH *TOTAL ASSET TURNOVER*, *RETURN ON ASSET*, ARUS KAS OPERASI DAN *NET PROFIT MARGIN* TERHADAP *FINANCIAL DISTRESS*

(Studi Empiris Pada Perusahaan Dagang Yang Terdaftar di Bursa Efek Indonesia Periode 2014-2018)

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *total asset turnover*, *return on asset*, arus kas operasi dan *net profit margin* terhadap *financial distress*. Penelitian ini dilakukan pada 22 perusahaan dagang yang terdaftar di Bursa Efek Indonesia (BEI) periode 2014-2018. Pengumpulan data dilakukan dengan menggunakan metode *purposive sampling*. Teknik pengujian hipotesis yang digunakan adalah analisis regresi logistic dengan bantuan *software* SPSS versi 16. Hasil penelitian menunjukkan bahwa variabel *return on asset* berpengaruh terhadap *financial distress*, sedangkan variabel *total asset turnover*, arus kas operasi dan *net profit margin* tidak berpengaruh terhadap *financial distress*.

Kata kunci : *Total Asset Turnover*, *Return On Asset*, Arus Kas Operasi, *Net Profit Margin*, *Financial Distress*

***THE EFFECT OF TOTAL ASSET TURNOVER, RETURN ON ASSET,
OPERATING CASH FLOW AND NET PROFIT MARGIN TO FINANCIAL
DISTRESS***

***(Empirical Study of Trading Companies Listed in Indonesian Stock Exchange
(IDX) Period 2014-2018)***

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ABSTRACT

This research aims to examine the effect of total asset turnover, return on asset, operating cash flow and net profit margin to financial distress. The research used was 22 trading companies listed on Indonesian Stock Exchange for the 2014-2018 period. The sampling process using a purposive sampling method. Logistic regression analysis is a hypothesis test. The result show that return on asset do have influence on financial distress, whereas the total asset turnover, operating cash flow and net profit margin variables do not have influence on financial distress.

Keywords : Total Asset Turnover, Return On asset, Operating Cash Flow, Net Profit Margin, Financial Distress