

**PENGARUH INFLASI, SUKU BUNGA DEPOSITO,  
CADANGAN DEvisa, SUKU BUNGA SBI DAN KRISIS EKONOMI  
TERHADAP NILAI TUKAR RUPIAH DI INDONESIA**

**Sheilvia Desma<sup>1</sup>, Alvis Rozani<sup>2</sup>, Firdaus Sy<sup>3</sup>**

Ekonomi Pembangunan, Fakultas Ekonomi dan Bisnis  
Universitas Bung Hatta, Padang

Email: [sheilvia.desma@yahoo.com](mailto:sheilvia.desma@yahoo.com), [alvis.rozani@ymail.com](mailto:alvis.rozani@ymail.com).

**ABSTRAK**

Penelitian ini dilakukan untuk menganalisa secara simultan dan parsial bagaimana pengaruh inflasi, suku bunga deposito, cadangan devisa, suku bunga sbi dan krisis ekonomi terhadap nilai tukar rupiah di Indonesia, dengan menggunakan data sekunder, mulai dari tahun 2000 sampai tahun 2018. Metode analisis yang digunakan adalah Analisis Linear Berganda, data diolah menggunakan Eviews 8.

Dari hasil penelitian ini diketahui bahwa variabel inflasi, suku bunga deposito, cadangan devisa, suku bunga SBI dan krisis ekonomi secara simultan bersama-sama mempengaruhi nilai tukar rupiah. Namun secara parsial hanya variabel cadangan devisa dan suku bunga SBI yang berpengaruh signifikan terhadap nilai tukar rupiah di Indonesia sedangkan variabel inflasi, suku bunga deposito dan krisis ekonomi tidak berpengaruh signifikan terhadap nilai tukar rupiah di Indonesia.

**Kata Kunci:** Nilai Tukar, Inflasi, Suku Bunga Deposito, Cadangan Devisa, Suku Bunga SBI, dan Krisis Ekonomi.

**THE EFFECT OF INFLATION, DEPOSITO INTEREST RATE,  
FOREIGN EXCHANGE RESERVES, SBI INTEREST RATE, AND  
ECONOMIC CRISIS OF RUPIAH EXCHANGE RATE IN INDONESIA**

**Sheilvia Desma<sup>1</sup>, Alvis Rozani<sup>2</sup>, Firdaus Sy<sup>3</sup>**

Ekonomi Pembangunan, Fakultas Ekonomi dan Bisnis

Universitas Bung Hatta, Padang

Email: [sheilvia.desma@yahoo.com](mailto:sheilvia.desma@yahoo.com), [alvis.rozani@ymail.com](mailto:alvis.rozani@ymail.com)

**ABSTRACT**

*This research was conducted to analyze simultaneously and partially how the influence of inflation, deposit rates, foreign exchange reserves, interest rates and the economic crisis on the rupiah exchange rate in Indonesia, using secondary data, starting from 2000 to 2018. The analytical method used is Multiple Linear Analysis, the data is processed using Eviews 8.*

*From the results of this study note that the variables of inflation, deposit rates, foreign exchange reserves, SBI interest rates and the economic crisis simultaneously affect the rupiah exchange rate. However, partially only the foreign exchange reserve variable and SBI interest rates had a significant effect on the rupiah exchange rate in Indonesia while the inflation, deposit rates and economic crisis variables did not significantly influence the rupiah exchange rate in Indonesia.*

**Keywords:** *Exchange Rates, Inflation, Deposit Interest Rates, Foreign Exchange Reserves, SBI Interest Rates, and the Economic Crisis.*